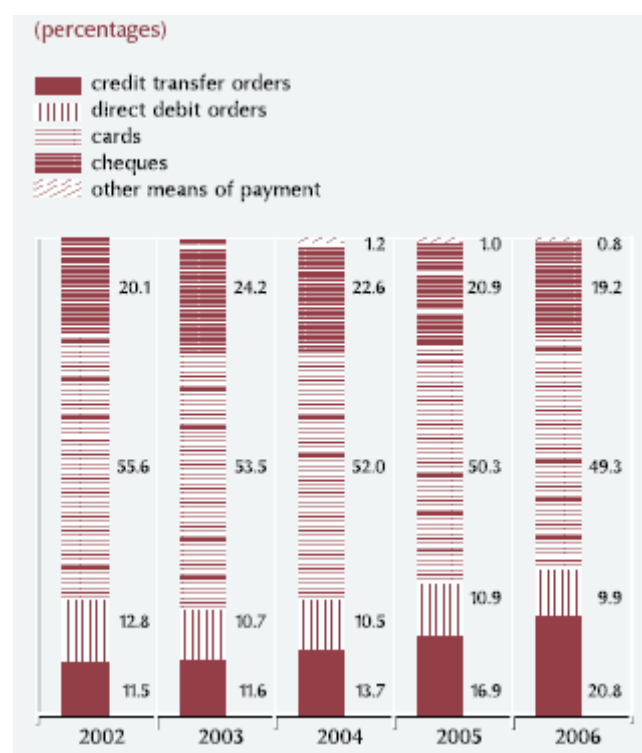


## OVERSIGHT OF PAYMENTS SYSTEMS

**TABLE I – Payment traffic in the HERMES and TARGET systems**

Payment orders	Number of transactions			Value of transactions (million euro)		
	2005	2006	% change	2005	2006	% change
<b>1. Domestic</b>	<b>1,078,621</b>	<b>1,194,058</b>	<b>10.7</b>	<b>3,157,922</b>	<b>4,384,691</b>	<b>38.8</b>
– Customer payments	629,437	645,586	2.6	271,949	214,638	-21.1
– Interbank payments	449,184	548,472	22.1	2,885,973	4,170,052	44.5
<b>2. Cross-border</b>	<b>316,083</b>	<b>324,083</b>	<b>2.5</b>	<b>2,459,569</b>	<b>2,488,131</b>	<b>1.2</b>
– Customer payments	181,186	195,983	8.2	12,201	15,581	27.7
– Interbank payments	134,897	128,100	-5.0	2,447,368	2,472,550	1.0
<b>HERMES total</b>	<b>1,394,704</b>	<b>1,518,141</b>	<b>8.9</b>	<b>5,617,491</b>	<b>6,872,822</b>	<b>22.3</b>
<b>TARGET total</b>	<b>76,150,602</b>	<b>83,179,993</b>	<b>9.2</b>	<b>488,900,500</b>	<b>533,541,100</b>	<b>9.1</b>

**TABLE II – Number of transactions by means of payment**



**TABLE II – Number of transaction per resident**

(annual data, 2005)

	Total*	Credit transfers	Direct debits	Cheques	Cards
Greece	12.8	2.6	1.5	2.5	6.1
Euro area	157.2	47.2	44.9	16.2	45.8
EU-15	170.2	47.8	44.1	18.1	57.6

Note: Interbank payments are not included.  
\* The total includes "other" means of payment, whose share is very small.

Source: Annual Report for the year 2006, Bank of Greece